

**UNIVERSITY FEDERAL CREDIT UNION**  
**UNAUDITED STATEMENT OF FINANCIAL CONDITION**  
**May 31, 2025**

<b><u>ASSETS</u></b>	<b><u>2025</u></b>	<b><u>2024</u></b>	<b><u>Change</u></b>
Cash and Cash Equivalents	\$63,418,635	\$56,226,522	12.8%
Liquidity Investments	211,569,683	220,209,809	(3.9%)
<b>Total Cash and Liquidity</b>	<b>274,988,318</b>	<b>276,436,330</b>	<b>(0.5%)</b>
Securities Available for Sale	519,567,325	354,079,175	46.7%
Securities Held to Maturity	0	0	N/A
Certificates of Deposit	0	100,000	(100.0%)
<b>Total Investments</b>	<b>519,567,325</b>	<b>354,179,175</b>	<b>46.7%</b>

Personal Loans, net	1,446,140,253	1,489,112,002	(2.9%)
Credit Card Loans	171,790,519	159,329,879	7.8%
Education Loans, net	220,946	330,370	(33.1%)
Commercial Loans	176,963,007	135,878,864	30.2%
Real Estate Loans, net	1,232,313,920	1,310,674,702	(6.0%)
Real Estate Loans, Held for Sale	34,269,895	16,445,604	108.4%
<b>Total Gross Loans</b>	<b>3,061,698,541</b>	<b>3,111,771,422</b>	<b>(1.6%)</b>
Allowance for Loan Losses	(40,519,387)	(35,024,665)	15.7%
<b>Total Loans Net of Allowance</b>	<b>3,021,179,155</b>	<b>3,076,746,757</b>	<b>(1.8%)</b>

Accrued Interest Receivable	13,814,698	12,206,480	13.2%
Accounts Receivable (1)	81,266,922	74,580,232	9.0%
Other Investments	21,492,189	15,769,153	36.3%
Land and Buildings	85,956,172	83,306,449	3.2%
Right-Of-Use Asset - Leases	36,503,836	35,699,019	2.3%
Other Fixed Assets	21,246,879	21,260,239	(0.1%)
Foreclosed & Repossessed Assets	961,234	1,011,337	(5.0%)
Amortizable Intangible Assets - Net	17,293,202	7,826,410	121.0%
Mortgage Servicing Rights	14,704,331	20,233,533	(27.3%)
NCUA Insurance Fund Deposit	30,006,119	30,974,937	(3.1%)
Other Assets	58,379,372	57,388,525	1.7%
<b>Total Other Assets</b>	<b>381,624,955</b>	<b>360,256,314</b>	<b>5.9%</b>

<b>Total Assets</b>	<b>\$4,197,359,752</b>	<b>\$4,067,618,575</b>	<b>3.2%</b>
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(1) ACH Warehoused Deposits Posted	\$54,215,261	\$53,829,647	0.7%
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Federally insured by NCUA

<b><u>LIABILITIES</u></b>	<b><u>2025</u></b>	<b><u>2024</u></b>	<b><u>Change</u></b>
Checking Accounts	\$1,189,540,224	\$1,194,292,535	(0.4%)
Money Market Accounts	614,865,098	667,435,152	(7.9%)
Share Accounts	919,653,735	942,732,334	(2.4%)
Variable Rate IRA Accounts	21,731,916	23,630,092	(8.0%)
Certificates of Deposit	595,924,981	491,667,703	21.2%
IRA Certificates of Deposit	26,466,791	22,563,403	17.3%
<b>Total Shares and Deposits (1)</b>	<b>3,368,182,745</b>	<b>3,342,321,220</b>	<b>0.8%</b>

Borrowed Funds	346,000,000	311,000,000	11.3%
Dividends and Interest Payable	1,305,903	3,383,904	(61.4%)
Accrued Expenses and Accounts Payable	69,075,383	46,846,276	47.5%
Official Checks Outstanding	13,243,075	11,468,804	15.5%
Deferred Credits	5,589,229	4,203,196	33.0%
Lease Liability	36,736,814	35,753,349	2.8%
Other Liabilities	1,471,618	2,129,005	(30.9%)
<b>Total Other Liabilities</b>	<b>473,422,023</b>	<b>414,784,533</b>	<b>14.1%</b>

<b>Total Liabilities</b>	<b>3,841,604,767</b>	<b>3,757,105,753</b>	<b>2.2%</b>
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<b><u>MEMBERS' EQUITY</u></b>			
AFS Securities Unrealized Gains/(Losses)	(25,027,375)	(42,977,431)	(41.8%)
Undivided Earnings	371,131,999	344,482,266	7.7%
Net Income	9,650,362	9,007,987	7.1%
<b>Total Members' Equity</b>	<b>355,754,985</b>	<b>310,512,822</b>	<b>14.6%</b>

<b>Total Liabilities and Members' Equity</b>	<b>\$4,197,359,752</b>	<b>\$4,067,618,575</b>	<b>3.2%</b>
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