

UNIVERSITY FEDERAL CREDIT UNION
UNAUDITED STATEMENT OF FINANCIAL CONDITION
April 30, 2025

<u>ASSETS</u>	<u>2025</u>	<u>2024</u>	<u>Change</u>	<u>LIABILITIES</u>	<u>2025</u>	<u>2024</u>	<u>Change</u>
Cash and Cash Equivalents	\$57,389,135	\$62,259,911	(7.8%)	Checking Accounts	\$1,176,669,123	\$1,170,435,016	0.5%
Liquidity Investments	138,801,553	160,775,394	(13.7%)	Money Market Accounts	619,743,687	677,075,166	(8.5%)
Total Cash and Liquidity	196,190,688	223,035,306	(12.0%)	Share Accounts	919,830,452	952,998,102	(3.5%)
Securities Available for Sale	474,313,939	352,599,585	34.5%	Variable Rate IRA Accounts	21,565,004	23,618,493	(8.7%)
Securities Held to Maturity	0	0	N/A	Certificates of Deposit	576,360,916	486,167,322	18.6%
Certificates of Deposit	0	100,000	(100.0%)	IRA Certificates of Deposit	25,742,329	22,601,018	13.9%
Total Investments	474,313,939	352,699,585	34.5%	Total Shares and Deposits (1)	3,339,911,511	3,332,895,116	0.2%
Personal Loans, net	1,444,344,027	1,489,319,541	(3.0%)	Borrowed Funds	296,000,000	311,000,000	(4.8%)
Credit Card Loans	169,024,389	157,692,638	7.2%	Dividends and Interest Payable	1,198,152	2,764,261	(56.7%)
Education Loans, net	230,573	354,693	(35.0%)	Accrued Expenses and Accounts Payable	53,072,166	41,365,859	28.3%
Commercial Loans	175,176,399	134,726,445	30.0%	Official Checks Outstanding	15,593,402	12,896,375	20.9%
Real Estate Loans, net	1,251,917,351	1,333,047,535	(6.1%)	Deferred Credits	5,681,956	4,285,179	32.6%
Real Estate Loans, Held for Sale	27,009,055	14,466,775	86.7%	Lease Liability	34,949,372	36,038,216	(3.0%)
Total Gross Loans	3,067,701,793	3,129,607,628	(2.0%)	Other Liabilities	1,575,780	2,045,350	(23.0%)
Allowance for Loan Losses	(39,837,272)	(34,378,923)	15.9%	Total Other Liabilities	408,070,828	410,395,240	(0.6%)
Total Loans Net of Allowance	3,027,864,521	3,095,228,705	(2.2%)	Total Liabilities	3,747,982,338	3,743,290,356	0.1%
Accrued Interest Receivable	13,339,767	12,388,804	7.7%	MEMBERS' EQUITY			
Accounts Receivable (1)	107,473,390	92,579,014	16.1%	AFS Securities Unrealized Gains/(Losses)	(23,413,832)	(46,148,666)	(49.3%)
Other Investments	19,660,360	15,595,977	26.1%	Undivided Earnings	371,131,999	344,482,266	7.7%
Land and Buildings	85,984,792	83,065,790	3.5%	Net Income	7,225,391	6,818,550	6.0%
Right-Of-Use Asset - Leases	34,722,000	36,022,796	(3.6%)	Total Members' Equity	354,943,558	305,152,151	16.3%
Other Fixed Assets	21,344,380	20,710,677	3.1%	Total Liabilities and Members' Equity	\$4,102,925,896	\$4,048,442,507	1.3%
Foreclosed & Repossessed Assets	919,504	1,042,843	(11.8%)				
Amortizable Intangible Assets - Net	17,427,037	7,869,145	121.5%				
Mortgage Servicing Rights	14,547,661	20,151,139	(27.8%)				
NCUA Insurance Fund Deposit	30,006,119	30,974,937	(3.1%)				
Other Assets	59,131,738	57,077,790	3.6%				
Total Other Assets	404,556,748	377,478,911	7.2%				
Total Assets	\$4,102,925,896	\$4,048,442,507	1.3%				
(1) ACH Warehoused Deposits Posted	\$84,322,132	\$69,989,397	20.5%				

Federally insured by NCUA