

UNIVERSITY FEDERAL CREDIT UNION
UNAUDITED STATEMENT OF FINANCIAL CONDITION
January 31, 2025

<u>ASSETS</u>	<u>2025</u>	<u>2024</u>	<u>Change</u>	<u>LIABILITIES</u>	<u>2025</u>	<u>2024</u>	<u>Change</u>
Cash and Cash Equivalents	\$58,164,508	\$63,508,697	(8.4%)	Checking Accounts	\$1,175,815,352	\$1,173,670,411	0.2%
Liquidity Investments	90,672,194	138,099,862	(34.3%)	Money Market Accounts	620,772,917	704,810,413	(11.9%)
Total Cash and Liquidity	148,836,702	201,608,559	(26.2%)	Share Accounts	905,838,450	958,789,904	(5.5%)
Securities Available for Sale	426,494,294	365,285,484	16.8%	Variable Rate IRA Accounts	20,738,127	23,640,422	(12.3%)
Securities Held to Maturity	0	0	N/A	Certificates of Deposit	541,562,312	456,708,534	18.6%
Certificates of Deposit	100,000	350,000	(71.4%)	IRA Certificates of Deposit	24,019,602	22,395,174	7.3%
Total Investments	426,594,294	365,635,484	16.7%	Total Shares and Deposits (1)	3,288,746,761	3,340,014,857	(1.5%)
Personal Loans, net	1,447,484,672	1,493,893,201	(3.1%)	Borrowed Funds	236,000,000	311,000,000	(24.1%)
Credit Card Loans	168,545,304	158,568,101	6.3%	Dividends and Interest Payable	981,626	932,441	5.3%
Education Loans, net	252,193	382,779	(34.1%)	Accrued Expenses and Accounts Payable	53,731,702	39,069,615	37.5%
Commercial Loans	169,533,913	131,259,812	29.2%	Official Checks Outstanding	14,166,310	12,077,833	17.3%
Real Estate Loans, net	1,261,183,391	1,346,807,901	(6.4%)	Deferred Credits	6,015,849	4,639,074	29.7%
Real Estate Loans, Held for Sale	14,501,730	7,294,411	98.8%	Lease Liability	36,899,898	36,881,279	0.1%
Total Gross Loans	3,061,501,203	3,138,206,205	(2.4%)	Other Liabilities	1,500,063	1,820,275	(17.6%)
Allowance for Loan Losses	(38,414,197)	(33,576,694)	14.4%	Total Other Liabilities	349,295,449	406,420,517	(14.1%)
Total Loans Net of Allowance	3,023,087,006	3,104,629,511	(2.6%)	Total Liabilities	3,638,042,210	3,746,435,373	(2.9%)
Accrued Interest Receivable	13,086,513	12,438,479	5.2%	MEMBERS' EQUITY			
Accounts Receivable (1)	82,883,696	102,509,232	(19.1%)	AFS Securities Unrealized Gains/(Losses)	(30,473,201)	(39,236,174)	(22.3%)
Other Investments	18,128,904	15,398,762	17.7%	Undivided Earnings	371,131,999	344,482,266	7.7%
Land and Buildings	85,841,254	80,613,611	6.5%	Net Income	1,175,645	1,270,444	(7.5%)
Right-Of-Use Asset - Leases	36,697,620	36,980,842	(0.8%)	Total Members' Equity	341,834,443	306,516,536	11.5%
Other Fixed Assets	22,109,808	18,519,343	19.4%	Total Liabilities and Members' Equity	\$3,979,876,652	\$4,052,951,909	(1.8%)
Foreclosed & Repossessed Assets	1,644,555	989,772	66.2%				
Amortizable Intangible Assets - Net	17,828,543	7,997,350	122.9%				
Mortgage Servicing Rights	14,734,089	20,277,669	(27.3%)				
NCUA Insurance Fund Deposit	30,596,718	31,991,176	(4.4%)				
Other Assets	57,806,950	53,362,118	8.3%				
Total Other Assets	381,358,650	381,078,355	0.1%				
Total Assets	\$3,979,876,652	\$4,052,951,909	(1.8%)				

(1) ACH Warehoused Deposits Posted \$61,694,883 \$84,449,235 (26.9%)

Federally insured by NCUA