

UNIVERSITY FEDERAL CREDIT UNION
UNAUDITED STATEMENT OF FINANCIAL CONDITION
February 29, 2024

<u>ASSETS</u>	<u>2024</u>	<u>2023</u>	<u>Change</u>	<u>LIABILITIES</u>	<u>2024</u>	<u>2023</u>	<u>Change</u>
Cash and Cash Equivalents	\$57,023,803	\$64,777,271	(12.0%)	Checking Accounts	\$1,201,865,327	\$1,316,804,065	(8.7%)
Liquidity Investments	165,449,396	64,727,977	155.6%	Money Market Accounts	694,906,783	875,530,851	(20.6%)
Total Cash and Liquidity	222,473,199	129,505,247	71.8%	Share Accounts	967,957,109	1,126,450,612	(14.1%)
Securities Available for Sale	359,677,812	445,441,411	(19.3%)	Variable Rate IRA Accounts	23,095,893	27,401,218	(15.7%)
Securities Held to Maturity	0	0	N/A	Certificates of Deposit	465,479,302	171,209,692	171.9%
Certificates of Deposit	350,000	450,072	(22.2%)	IRA Certificates of Deposit	22,869,702	15,459,977	47.9%
Total Investments	360,027,812	445,891,483	(19.3%)	Total Shares and Deposits (1)	3,376,174,116	3,532,856,415	(4.4%)
Personal Loans, net	1,495,523,721	1,421,877,850	5.2%	Borrowed Funds	311,000,000	31,000,000	N/M
Credit Card Loans	156,963,491	139,435,274	12.6%	Dividends and Interest Payable	1,510,019	65,181	N/M
Education Loans, net	370,378	516,503	(28.3%)	Accrued Expenses and Accounts Payable	47,200,961	51,583,486	(8.5%)
Commercial Loans	131,892,397	120,435,567	9.5%	Official Checks Outstanding	13,983,675	17,873,294	(21.8%)
Real Estate Loans, net	1,344,545,704	1,351,144,822	(0.5%)	Deferred Credits	4,556,347	4,110,839	10.8%
Real Estate Loans, Held for Sale	12,703,759	9,075,226	40.0%	Lease Liability	36,579,957	38,292,394	(4.5%)
Total Gross Loans	3,141,999,451	3,042,485,243	3.3%	Other Liabilities	1,778,852	1,439,936	23.5%
Allowance for Loan Losses	(33,751,855)	(30,910,400)	9.2%	Total Other Liabilities	416,609,811	144,365,129	188.6%
Total Loans Net of Allowance	3,108,247,596	3,011,574,842	3.2%	Total Liabilities	3,792,783,927	3,677,221,544	3.1%
Accrued Interest Receivable	11,889,534	9,700,783	22.6%				
Accounts Receivable (1)	127,499,923	96,290,886	32.4%				
Other Investments	15,398,762	8,962,270	71.8%				
Land and Buildings	81,115,148	79,363,781	2.2%				
Right-Of-Use Asset - Leases	36,637,733	37,850,234	(3.2%)				
Other Fixed Assets	18,925,511	15,035,233	25.9%				
Foreclosed & Repossessed Assets	901,933	817,045	10.4%				
Amortizable Intangible Assets - Net	7,954,615	8,467,436	(6.1%)				
Mortgage Servicing Rights	20,146,331	19,973,314	0.9%				
NCUA Insurance Fund Deposit	31,991,176	32,951,623	(2.9%)				
Other Assets	53,115,571	46,388,875	14.5%				
Total Other Assets	405,576,236	355,801,480	14.0%				
Total Assets	\$4,096,324,843	\$3,942,773,053	3.9%				
				<u>MEMBERS' EQUITY</u>			
				AFS Securities Unrealized Gains/(Losses)	(43,033,248)	(53,889,056)	(20.1%)
				Undivided Earnings	344,482,266	314,980,882	9.4%
				Net Income	2,091,899	4,459,683	(53.1%)
				Total Members' Equity	303,540,916	265,551,509	14.3%
				Total Liabilities and Members' Equity	\$4,096,324,843	\$3,942,773,053	3.9%
(1) ACH Warehoused Deposits Posted	\$108,515,259	\$70,265,321	54.4%				

Federally insured by NCUA