



Currency Affairs

Inside this Issue | Spring 2008

Paying for College | Real Estate Markets in Decline? Not in Austin!
New Internet Banking eDeposits

**University**
FEDERAL CREDIT UNION
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Member Education Seminars



Mark your calendar and register at ufcu.org

Seminar Topic	Date	Time	Location	Details
Selling, Buying and Valuing a Small Business	April 24	12 Noon	JJ Pickle Center 10100 Burnet Road Austin, TX 78757	Business Broker Jeff Elder of Sunbelt Business Brokers discusses the process of business acquisition and tips for maximizing the business investment. The event features an introduction to the business sale process for both buyers and sellers. The presentation will provide practical information on business valuation used to determine a sales price. Whether you are buying a business, selling a business, or planning for a future business, this free session will provide tools to assist in making a wise decision in the business acquisition process.
How to Fund a College Education	April 30	6:30 PM	UFCU Steck Branch 3305 Steck Ave Austin, TX 78757	Learn how to apply for grants, scholarships, and loans; how to complete the Federal Student Aid (FAFSA) application; and what to expect in the financial aid process.
21 Things Every Taxpayer Should Know	May 13	12 Noon	JJ Pickle Center 10100 Burnet Road Austin, TX 78757	Join UFCU to discuss fundamental tax tips with a focus on small business owners. CPA and Attorney Adrian Van Zelfden will be on hand to discuss small business accounting and bookkeeping strategies. The seminar will summarize strategies to minimize taxes and maximize business value.
Funding a Small Business	May 15	5:30 PM	Open Gates 25th and Broadway Galveston, TX 77550	Thinking of starting or expanding your business? Join us to discuss funding tips with representatives from UFCU and the SBA-sponsored Small Business Development Center. You will gain insight into developing a business plan and funding options for virtually all business types. Whether your business is a start-up or seasoned business, this event will provide funding advice, suggestions and techniques.
The American Retirement Crisis	May 20	6 PM	UFCU Steck Branch 3305 Steck Ave Austin, TX 78757	In the past, American's worst nightmare about retirement age was not reaching it. Now with rising longevity rates, many American's worry, "What if I live another 20 or 30 years into retirement?" Increasing medical and living expenses make this a very real concern for many retirees or those that are preparing for retirement. No one can remove risk from life or retirement, but you can educate and prepare. <small>Investments offered through CUSO Financial Services, L.P. (CFS) are not NCUA/NCUSIF insured, are not credit union guaranteed and may lose value. Investment representatives are employees of University Federal Credit Union (UFCU) and registered through CFS. UFCU is affiliated with CFS (member FINRA/SIPC).</small>
	June 10	6 PM	UFCU University Branch 2244 Guadalupe St Austin, TX 78705	
Buying or Building Commercial Real Estate 101	June 19	6:30 PM	JJ Pickle Center 10100 Burnet Road Austin, TX 78757	Join UFCU to discuss strategies to purchase, remodel, or construct commercial real estate. This informative seminar will feature experts from Texas Certified Development Corporation to discuss the SBA 504 loan program. UFCU representatives will discuss planning and financing tips for conventionally financed commercial projects. Whether you are an owner occupant or real estate investor, this seminar will provide excellent information about the commercial real estate process.

UFCU Event	Date	Time	Location	Details
UFCU Annual Meeting	April 7	5:30 PM	UFCU Steck Branch 3305 Steck Ave Austin, TX 78757	Please refer to page 9 of this <i>Currency Affairs</i> edition
Earth Day/Shred Day	April 26	10 AM – 2 PM	UFCU N Guadalupe Branch 4611 Guadalupe St Austin, TX 78751	Join us for UFCU's Earth Day celebration and learn about green energy and other earth-friendly tips for your home and family. Staying in theme, we are hosting our quarterly Shred Day in conjunction with our Earth Day celebration. Bring up to two file boxes of paper per household for free confidential shredding. Commercial high-volume shredders, courtesy of Iron Mountain, will be on site to shred your records. UFCU's Risk Manager Chris Miller will also be available to answer any questions and/or concerns about ID theft and other fraud issues.
Cinco De Mayo	May 3	10:30 AM - 1:30 PM	UFCU Brodie Branch 9925 Brodie Ln Austin, TX 78748	Join UFCU for our 1 st Annual Cinco De Mayo Fiesta celebrating Financial Freedom (Celebración de la Libertad Financiera). There will be food, prizes and entertainment as well as UFCU representatives from all areas of the Credit Union on hand to help members get on the right path to Financial Freedom. Open a Checking Account with Direct Deposit and receive \$10. Spanish speaking staff will also be available to assist.
Steps to Cure Cancer 5k Run/Walk	May 17	8 AM	Moody Gardens Galveston, TX 8:00 AM Start	Steps to Cure Cancer 5K Run/Walk 1K Kid's Run/walk Registration will open at 7 AM on May 17th. Event will be held rain or shine, no refunds. Entry Fee <ul style="list-style-type: none"> • Certified 5k Run/Walk - \$20 Pre-register, \$25 day of event (includes t-shirt and Moody Gardens Discounts) • Kid's 1k Run/Walk - \$6 pre-register/\$8 day of the event (includes commemorative medal at finish) • Registration forms are available at UFCU's Galveston Branch, 428 Postoffice St. • Pre-registration at UFCU branch on Friday, May 16th All proceeds of the event distributed to: The University of Texas M.D. Anderson Cancer Center
Kidz Day	June 14	10 AM – 2 PM	All Branches	Attention all Kidz and Teens! We want you to join us in celebrating your UFCU membership! On Saturday, June 14th, stop by any Austin-area UFCU branch during normal operating hours, and enjoy prizes and fun. Also take advantage of our exclusive one day offer: \$15 for any new Kid or Teen account opened, and be entered into a drawing for a \$500 Savings Bond. Already have an account? We also offer Certificates, Money Market accounts, and Savings Bonds as long-term savings options. We would love for you to drop by, and hope to see you soon!

President's Report



What sub-prime crisis?

Recently, news of the sub-prime mortgage meltdown has come at us from all directions. Consumer confidence in the economy has fallen and some lenders have been forced to take huge write-downs on assets linked to subprime mortgages.

Where does your Credit Union stand amidst a marketplace in which some big banks and investment firms are declaring heavy losses? I'm happy to report that the safety and soundness of UFCU is rock solid. UFCU has not and will not make sub-prime mortgage loans. While some lenders in recent years lowered credit standards and made loans to people with poor credit, often with no

money down, UFCU maintained sound underwriting standards to fund real estate loans on properties with sound valuations.

Is UFCU suffering from a credit crunch? Quite the contrary...We have funds to lend and are open for business! We are positioned to assist members suffering from broken ARMs. We stand ready to assist members wishing to finance new homes or refinance existing mortgages. We can also help members finance business needs or purchase new vehicles.

How can we do this? As a member-owned financial cooperative, our business model is relatively simple. Member savings on deposit with UFCU are loaned to other members with finance needs. Member deposits earn competitive returns while making it possible for borrowers to pay competitive loan rates. We facilitate that process and we do it well. In fact, United States taxpayers have never bailed out a credit union!

UFCU management ensures that the underwriting pendulum swings neither too liberally or too conservatively. Our employees know our members and are trained to "build" loans by understanding members' needs. A loan from UFCU is priced appropriately and underwritten correctly. Our employees are trained to assist members experiencing financial challenges by proactively intervening

early on and tailoring payment arrangements to meet member circumstances.

UFCU lending practices are open and transparent. We do not participate in risky mortgage loans financed with no-money down on properties with inflated appraisals. We serve a local market; in fact, all our real estate loans are made on properties located within the state of Texas. We are fortunate to do business in an area of the country that continues to see relatively strong real estate values.

As a member-owned financial cooperative we never forget that you own us! Thank you for your business and continued confidence in UFCU.

Warmest regards,

A handwritten signature in black ink, appearing to read "Tony Budet". The signature is fluid and cursive, written over a white background.

**Tony C. Budet
President/CEO**



Junk Mail: Here's How to Fight It

Tired of unsolicited credit card offers, junk mail at home, junk emails?

You can do a lot to stop it.

The Big Question: Why do so many people have so much information about you? Because you agreed for companies you deal with to either give or sell your private information to virtually anyone!

Don't remember doing that? That's because most companies deliberately made it difficult for you to "opt out," to stop the spread of your personal and financial information. Unless you went to great efforts over the last few years to "opt out" of dozens of databases, your whole life is for sale. UFCU makes it a point to keep all of the information you submit to us private and does not participate in such practices.

Who's making money on your information? Not UFCU, but just about everybody else. Credit bureaus and list vendors (who scoop up all information available on any living or dead person) are the main folks. The list vendors alone have information on more than 140 million people.

Can you really stop any of this? Yes you can. Here's a plan.

1. Send a letter, or visit junkbusters.com, and "opt out" from the five main list vendors. If you tell these vendors not to rent information about you or your household, you'll cut back on junk mail from hundreds of companies. Junkbusters' website gives you the address and even a draft letter to send.
2. Call your phone companies and tell them you want to opt out of "CPNI sharing." Unless you tell them not to, phone companies generally have the right to sell all the

information about you that appears on your phone bills: they can sell the number you call, the time and duration of the call, anything on your bill. Marketers use this information to target junk mail. Read more about CPNI sharing at epic.org/privacy/cpni.

3. Tell the credit bureaus to take you off their "pre-screened" list. These lists are the reason you get so many credit card offers. Call this number, tell them you want to opt out, and you'll stop getting the offers in about six weeks: 1-888-5-OPTOUT.
4. Make sure you've registered both your home phone and your cell phone numbers with the national "Do Not Call" database. Call 1-888-382-1222. For TTY, call 1-866-290-4236.
5. Work through our Privacy and Fraud Protection section on UFCU's website. Go to ufcu.org and click on Learning Center. Junk mail is a direct result of your private information being shared. We give you dozens of excellent tips and links to make you a smarter protector of your privacy rights.

Start your plan today. A Big Difference: UFCU is a privacy advocate for you. We want you to be protected and to feel safe. That's why we're part of the solution, not part of the problem.

Anybody else doing that for you?

A Lot of Wrong Answers – That's What You Get

Listen to a lot of the "consumer tips" offered by some car sellers, and you'll get into a lot of trouble.

"Don't waste your time comparison shopping!" one dealer says. "We guarantee the lowest price!"

Another dealer says, "Don't get confused by all those high-pressure salesmen! Come to the one-price dealership! Hey, we're so sure no one can beat our price, we'll pay you a thousand dollars if anyone beats us!" With good advice and guarantees like that, why do you need to shop?

Or, what about this: "Only buy from the guaranteed lowest price dealer! We discount \$6,000 on every used vehicle in stock!" Boy, you'd better rush down there, right?

Forget it. Many dealerships and financing institutions give you worthless advice when it comes to buying and financing a car, for a simple reason—their job isn't to help you, it's to maximize their profit. Great for the dealership, but bad for you.

Consider the "guaranteed lowest price" gimmicks. The guarantees are worthless. The sellers usually make it impossible for you to check their guarantee. And the \$6,000 discount? Not hard to do when you've raised the price on each vehicle \$6,000 before "lowering" it to the "sale" price.

Don't fall for phony car buying tips and gimmicks. Instead, dive into the amazing—and real—car buying tips we have for you.

Did you know UFCU has powerful tools to help you in the car buying transaction?

And would tools like this help you?

- Before you ever think new or used, we give you a tool to help you determine what you can really afford to spend on a vehicle—and our tool is based on your budget, not based on maximizing a dealer's profit.
- If you decide to buy used, we give you an entire section on doing it right. Buying used is as different from buying new as hot is to cold. Listen to some dealer spiels and you'll throw away thousands—and that's before you finance.
- If you're planning to finance, we give you an honest and foolproof way to know if the dealer's financing is cheaper than a bank's or this credit union's financing. Get this: Most dealers chose your financing company based on which company pays them the biggest profit—not on the company that gives you the best rate!
- Want to sell your old car yourself? We show you how.

For nearly 30 years, my books and articles on the car business have been the mainstay of hundreds of consumer groups around America. All that knowledge is distilled into UFCU's Wheels 101® resources.

Why not see if our tips are really better than theirs? Just head to UFCU's "Vehicle Ownership" in the Learning Center at ufcu.org, and let me know what you think!

Remar Sutton

UFCU's Consumer Spokesperson

Paying for College



It is that time of year. Students will start receiving financial aid notifications (award letters) from the colleges of their choice about what they can expect to receive in financial aid. As much as everyone hopes to see grants and scholarships as the sole source of funding, it is likely that there will be a loan included in that award letter. It is important to understand the difference in the types of aid before making the decision on what to accept.

First and foremost, all students should complete a FAFSA (Federal Application for Federal Student Aid) as it is the driver behind what students qualify for. Many people think that they do not “qualify for federal aid” based on their income. What most people do not realize is that all people qualify for federal aid (Stafford and Parent Loans), what will differ among people is whether it is need-based aid or not need-based.

Grants and scholarships are always going to be the first thing that a student or parent will want to accept. This is “free” money . . . funds that do not have to be repaid after the student completes school. Typically, grants are awarded to the neediest students first so do not be alarmed if there are no grants included in your award. If there are, definitely accept them!

Stafford Loans are taken out in the student’s name each academic year. There are two types of Stafford Loans available. The Subsidized Stafford Loan is a need-based loan where the government pays the interest while in school. Unsubsidized Stafford Loans are not need-based and the student is responsible for interest. Students must complete the FAFSA (www.fafsa.ed.gov) in order to be awarded a Stafford Loan. The type of Stafford awarded is determined by the information received from the FAFSA. The amount a student qualifies for depends on the year of school the student is in. Both types of Stafford Loans are deferrable as long as a student is in school at least half-time or in an eligible deferment or forbearance period.

Parent Loans, also known as PLUS Loans, fill the gap between what the student qualifies for on their own and the cost of education outlined by the school. Parents can borrow up to the full cost of education, less any other aid received by the student such as grants, scholarships, and work-study. If a parent is denied a Parent Loan based on adverse credit, a student may qualify for additional funds under the Stafford Loan program.

Graduate PLUS Loans are loans available to graduate students only. They fill the gap between what is received in a Stafford Loan and the cost of education.

Parents and students may receive offers in the mail or see ads on TV for a “student loan” with promises of \$40,000 in less than 15 minutes. Consumers should make sure that they exhaust all federal sources of aid before moving on to these types of college loans called private or alternative loans. It is important to do your homework and make sure you understand the terms and fees associated with these loans before signing on the dotted line. Some of these loan companies have high interest rates and exorbitant fees associated with them.

Federal loans are insured in the event of disability or death and have deferments and forbearances available should you find yourself in a financial situation. These are built in safety nets to allow you to postpone payments and not affect your credit during times of financial stress.

Zero Fee Student Loans

Enjoy significant savings in college costs with a UFCU Education Loan.

- Zero Fee Stafford Loans with no origination or guarantee fees
- .30% interest rate reduction for auto debit of your monthly payments
- Early Loan Forgiveness Program with up to 10% of your original principal account balance forgiven

For more program details visit ufcu.org or call our Education Loan Center today.

Lender Code 828148

Credit Cards

Do you pay your credit card balance in full each month?

If you answered yes, you should consider getting a UFCU Cash Back Credit Card. Our Cash Back Credit Card is based on a tiered 1% cash rebate program which pays you to use your card - earn more when you spend more.

- Spend up to \$1,000 and you'll get a .25% rebate
- For the next \$1,000, you'll earn a .50% rebate.
- On the next \$1,000, your reward will be .75%
- All purchases over \$3,000 receive a 1.0% cash rebate to your account.

The Cash Back Credit Card is available in VISA® Classic, Gold and Platinum. The calendar year for the Cash Back program is March to March and is paid out in April. Get the Card that pays you back.



Pay Yourself This Tax Season

You have until the tax deadline, April 15, 2008, to contribute to your IRA for 2007. If you don't have an IRA there is still time!

UFCU offers both Traditional and Roth IRAs; both types of accounts can be fixed or variable rate. IRAs are insured to a maximum of \$250,000 by the National Credit Union Administration.

For more information stop by your nearest UFCU branch or visit ufcu.org.



The April 15th Tax-Filing Deadline is Approaching

UFCU has partnered with TurboTax® and Jackson Hewitt to offer you a choice of tax services and savings. For more information about special discounts available to you, visit ufcu.org.



\$25.00 OFF

TAX PREPARATION
for all members of



Offer valid on tax preparation fees only. Does not apply to third-party products or other services. Please consult us first for tax preparation. Valid at participating locations only and may not be combined with any other offer. Most offices are independently owned and operated. EXPIRES 4/30/08 COUPON CODE: HEWIT



- ☒ Every return we prepare comes with our Basic Guarantee
- ☒ FREE electronic filing with paid tax preparation
- ☒ No appointment necessary

Call 1-800-613-4406 for locations or visit ufcu.org

Real Estate Markets In Decline? Not In Austin!



The Austin real estate market made the New York Times. In an article written on February 15, 2008 by Clifford Krauss and Ron Nixon, the headline read “AUSTIN, Tex.- The real estate market these days is a tale of two cities, and one of them is not doing too badly.”

Indeed, the number of sales in Austin may have slowed, but values continue to increase and homes continue to sell. As discussed in previous *Currency Affairs* real estate articles, we did not see the big boom, investor purchases and large scale flipping that other markets experienced. As a result, our median purchase price remained flat from 2001 to 2005, but last year our median price for a single family home rose 6.4% for a second straight year of healthy growth.

Comparing January 2007 and January 2008, the Austin Board of REALTORS® Multiple Listing Service reports that:

- The number of new listings on the market is up 35%.
- The average asking list price is down 1%.
- The number of closed sales is down 19%: December sales were slower, not surprising considering the news surrounding us.
- The number of pending sales (homes placed under contract) is up 12%. Buyers are back in the market and making purchases.
- The average sales price is up 12%. Homes are continuing to appreciate in many areas.
- The average days on the market is down 11%.
- Percentage of list price to closed price is down 6%. Buyers are negotiating the listing prices downward in many cases, but only slightly.

We did not experience the heady highs, but, in retrospect, that is a very good thing. As the chart indicates, we are not experiencing the depressing lows that many US markets are currently enduring.

Quarterly price changes in top markets

Core-based statistical area (CBSA)	3-month change, percent	1-year change, percent
Austin-Round Rock, Texas	0.91	8.09
New York-White Plains-Wayne, NY-NJ	0.61	-0.35
San Antonio, Texas	0.12	6.82
Houston-Sugar Land-Baytown, Texas	0.00	3.70
Salt Lake City, Utah	-0.03	9.07
Dallas-Ft. Worth-Arlington, Texas	-0.06	3.21
NY-Northern NJ-Long Island, NY-NJ-PA	-0.18	-2.06
Cape Coral-Ft. Myers, Fla.	-0.75	-13.74
Detroit-Warren-Livonia, Mich.	-1.15	-0.26
Honolulu, Hawaii	-1.25	13.81
Boston-Quincy, Mass.	-1.49	-4.54
Philadelphia, Penn.	-1.67	0.13
Portland-Vancouver-Beaverton, Ore.-Wash.	-1.96	1.47
Raleigh-Cary, N.C.	-2.38	3.61
Atlanta-Sandy Springs-Marietta, Ga.	-2.42	-1.75
Chicago-Naperville-Joliet, Ill.-Ind.-Wis.	-2.82	-3.19
Charlotte-Gastonia-Concord, N.C.-S.C.	-2.87	3.10
Seattle-Tacoma-Bellevue, Wash.	-3.59	-0.02
Denver-Aurora, Colo.	-3.76	-3.83
Minneapolis-St. Paul-Bloomington, Minn.-Wis.	-4.26	-5.86
Washington D.C.-Arlington-Alexandria Va.-Md.-W.V.	-4.67	-8.42
Las Vegas-Paradise, Nev.	-4.80	-13.43
Miami-Miami Beach-Kendall, Fla.	-5.24	-9.83
Tampa-St. Petersburg-Clearwater, Fla.	-5.31	-11.18
Miami-Ft. Lauderdale-Miami Beach, Fla.	-5.44	-13.26
San Francisco-San Mateo-Redwood City, Calif.	-5.49	-5.66
San Diego-Carlsbad-San Marcos, Calif.	-5.53	-14.19
Riverside-San Bernardino-Ontario, Calif.	-5.69	-18.18
Orlando-Kissimmee, Fla.	-5.72	-13.12
Phoenix-Mesa-Scottsdale, Ariz.	-6.02	-12.71
Oakland-Fremont-Hayward, Calif.	-6.33	-14.10
St. Louis, Mo.-Ill.	-6.52	-3.98
L.A.-Long Beach-Santa Ana, Calif.	-6.55	-14.71
Cleveland-Elyria-Mentor, Ohio	-7.51	-9.74

Source: LoanPerformance HPI, Single Family Detached Series as of December 2007.

Will we remain unaffected by the national housing problems?

- No:**
- Losses in declining markets like Florida, California and Nevada have caused major changes in the availability of mortgage loans and the credit scores, assets and down payment needed to qualify. If the pool of available buyers decreases, fewer homes will sell.
 - While Texas is enjoying economic strength, we will be affected by the national and global economy. A 1930's type depression will certainly affect us.
- Yes:**
- All of Central Texas is experiencing real population and job growth and we do not have an over-abundance of available housing.
 - Texas has core industries that are doing very well right now.
 - Texas continues to create twice as many jobs as the national average, and our unemployment rate is dropping.

For a researcher's overview of Texas' growth and future, visit recenter.tamu.edu/pdf/1841.pdf.

Small Business Spotlight

"Thanks to UFCU's help, I was able to remodel my deli.

Now when my customers

stop in, they are overwhelmed with how beautiful my deli looks. It's a good feeling when not only I, but my customers (they are enjoying it a lot), can appreciate the upgrades I was able to make with UFCU's help. Thank you again to UFCU."



Mario Giraldo
Mario's Deli

Foreign Currency Purchase and Exchanges

UFCU will no longer process Foreign Currency Purchase and Exchanges after April 30th. Members may conduct Foreign Currency Purchase and Exchanges at these locations:

Accent Travel (2 locations)

North Austin
10710 Research Blvd, Suite 328
Austin, TX 78759
(512) 338-0444

South Austin
4032 South Lamar, Suite 300
Austin, TX 78704
(512) 441-7800

Frost Bank

All Austin and Galveston locations

Let UFCU Help You Roll with the Punches



Changing jobs or retiring and need to rollover your 401(k)? UFCU can do it for you, through our affiliation with CUSO Financial Services, L.P. (CFS).

Our CFS Financial Advisors can help you save time and money in just three easy steps:

1. They'll help you develop an investment plan that works toward meeting your needs. Their IRAs can hold any combination of stocks, bonds, mutual funds and treasuries; the choice is yours.
2. They'll fill out the paperwork for your 401(k) rollover. All you need to do is sign the completed paperwork.
3. They'll contact your retirement plan sponsor. Simply request a direct rollover form from your employer, and our CFS Financial Advisors will move your eligible retirement plan distribution for you.

What is a 401(k) Rollover?

401(k) Rollover or Direct Rollover is how you continue to benefit from the tax-deferred growth of earnings being provided by your current 401(k) plan. A Direct Rollover can occur when you change jobs or retire, and allows all of your 401(k) plan assets to continue to accumulate on a tax-deferred basis until you begin your retirement distributions.

Can I take my 401(k) money now?

If you need the money and take some or all of the cash now from your 401(k), your employer will withhold 20% of the amount of the distribution. You may still owe federal income taxes, and state income taxes may be withheld as well. In addition, if you are under the age of 59 ½, you may have to pay a 10% penalty for early withdrawal. Therefore it is not advised to take cash distributions from your 401(k) Rollover.

Why should I open a Rollover account?

- When you leave a company's employment and you have not yet reached 59 ½, your retirement plan may be the farthest thing from your mind. If you have a 401(k) plan with your former employer, however, you should take some time to consider what to do with the funds. How you handle your 401(k) account can result in anywhere from zero to hefty taxes and penalties.
- According to the Social Security Administration, 401(k) savings will provide one-third of your income during retirement, which is why you should continue to keep your 401(k) Rollover fully invested.
- Your 401(k) plan provides a powerful benefit tax-deferred growth of earnings. When you rollover your 401(k) to an IRA/Rollover account, you continue the tax deferral benefit. And, since you do not need to pay income taxes on any potential gains earned by your IRA/Rollover accounts until you withdraw them at retirement, your retirement savings can grow faster than a regular taxable account.
- You have the opportunity at a later time to place the funds in a new company's 401(k) or similar plan if you are hired by another company that offers one. Rollover IRA funds are eligible for conversion to the Roth IRA, but keep in mind that the converted amount is subject to taxation at your current income tax rate.

For more information, visit the nearest UFCU branch and ask for a financial advisor, or call (512) 467-8080 x21081 to schedule your complimentary consultation, or visit us on the UFCU website at ufcu.org.

Investments offered through CUSO Financial Services, L.P. (CFS), are not NCUA/NCUSIF insured, are not credit union guaranteed and may lose value. Financial Advisors are employees of University Federal Credit Union (UFCU) and registered through CFS. UFCU is affiliated with CFS (Member FINRA/SIPC).

Preventing Carjacking/Theft

Unfortunately thousands of unsuspecting motorists are carjacked every year. Decrease your chances of being a carjacking victim with these steps:



To minimize the danger of being carjacked:

1. Think of saving your life first. Only then, think of your car and what's in it.
2. If another car bumps your car, stay inside with the windows shut and the door locked and drive to the nearest police or fire station.
3. Don't stop at isolated pay phones, cash machines or newspaper machines where you could become a carjacking victim.
4. Stay alert to people lurking near or moving toward your parked car.
5. Always keep the windows of your car shut and doors locked, whether you're in or out of your car.
6. Park only in well-lighted areas.

To prevent your car from being stolen:

1. Keep your registration card in your wallet instead of your glove compartment.
2. Use paint or an indelible marker to put the vehicle identification number (VIN) under the engine hood and trunk lid and on the battery. This number is usually found on the dashboard on the driver's side of the car.
3. If you have to leave personal property in your car, leave it in the trunk.
4. Keep your car in a garage and lock the garage door.
5. Use a security device like a steering wheel lock or a gear shift column lock.

If your car is stolen, have the following information ready to give to the police:

1. The year, make, model and color of the car.
2. The approximate time the car was stolen.
3. A description of anyone you may have seen loitering around your car before it was stolen.

By preparing yourself today, you will increase the chances that you and your belongings are protected at all times.

NEW INTERNET BANKING eDeposits

Deposit checks from home with **eDeposits**

eDeposits provides UFCU's Internet Banking users a fast, secure and convenient way to deposit checks into their UFCU accounts from home. Members eligible for this service receive immediate credit for eDeposits, even before the checks are received by UFCU, up to a \$500 limit. You are eligible for this Internet Banking service as long as you have had your account in good standing for more than 90 days, are enrolled in Internet Banking, and have a UFCU Checking, Money Market, Savings or Business Checking account.



To use eDeposits, log on to Internet Banking, choose the **Account Services** link on the left, and then select the **eDeposits** link. Once you enroll in eDeposits, follow the prompts to add your check deposit entry. Be sure to print your eDeposit receipt and automatically generated Tracking ID number. Endorse all checks that you enter online and mail them to:

UFCU
Attn: Records Management
PO Box 66459
Austin, TX 78766

They need to be received by UFCU within seven calendar days.

2008

UFCU Annual Meeting

Announcing UFCU's
2008 Annual Meeting

UFCU invites members and their families to attend this special credit union event. Refreshments will be served.

When: Monday, April 7, 2008
Time: 5:30pm
Where: UFCU's Steck Branch
3305 Steck Avenue
Austin, TX

AGENDA

- Chairman's report
- Treasurer's report
- Supervisory Committee's report
- President's report
- Election of directors
- Member commentary

We hope to
see you there!

Attention all!

It is time for the Austin Chapter of Credit Union's Raffle benefiting the Dell Children's Medical Center. UFCU has purchased 25,000 raffle tickets to give our members a chance to win. Every time you conduct a transaction at any UFCU Austin Area branch, you will receive a complimentary raffle ticket. You are also welcome to purchase additional tickets or make a monetary donation.



We thank
you for your
support and
wish you the
best of luck!



UFCU Board of Directors & Officers

Board of Directors:

Art Martinez, Chairman
Cynthia A. Leach, Vice Chairman
Dana Malone, Secretary
Mary A. Seng, Treasurer
Thomas J. Ardis
Julien Carter
Carl E. Hansen, Ph.D.
D. Michael Harris, Ph.D.
Urton Anderson, Ph.D.
William Guy, Jr., Ph.D., Director Emeritus
George K. Herbert, Ph.D., Director Emeritus
Frank Peters, Director Emeritus

Supervisory Committee:

Ned H. Burns, Ph.D., Chairman
Neal E. Armstrong, Ph.D.
Chris A. Plonsky
Marilla D. Svinicki, Ph.D.

Principal Officers:

Tony C. Budet, President/CEO
Steve E. Kubala, SVP Operations/COO
James A. Nastars, SVP Lending and Collections
Yung V. Tran, CPA, SVP Finance/CFO
Becky M. LeBlanc, VP Leadership
Sheila Jo Wojcik, Ph.D., VP Membership

Congratulations to the recent winners of the “UFCU Disch-Falk Field Re-dedication Weekend” Sweepstakes!

We'd like to thank all who participated and supported UFCU, not to mention our UT Longhorns. From opening weekend to tailgating events, we enjoyed seeing you at the newly renovated UFCU Disch-Falk Field and we look forward to many exciting seasons to come!

Lyndee Bennett
Marketing Specialist



1st Prize: First pitch at a UT home baseball game, two (2) season tickets and a \$500 H-E-B tailgating party



Adrienne Carter,
member since 1981

2nd Prize: A base from the last game of the 2007 season signed by Augie Garrido and two (2) tickets to a UT home baseball game



Stephanie Bristow,
member since 2008



Clara Bruner,
member since 1993



Glen Stark,
member since 2003

3rd Prizes: A baseball cap autographed by Augie Garrido and two (2) tickets to a UT home baseball game



Mike Massey,
member since 2006



Michael Rhodes,
member since 2003



Tony Sorrells,
member since 1997

4th Prize: A commemorative vial of official UFCU Disch Dirt

- | | | |
|-------------------|-------------------|--------------------|
| Evaristo Carreon | Rita Ortega | Kelly Mckee |
| Teri Moreno | Steve Sawyer | Alysia Khendek |
| Nathan Bouren | Victor Mannella | Randall Mckee |
| Lou Occtts | Claire Perkins | Allen Bizzell |
| Luis Delgado | Patricia Campbell | Corally Meier |
| Don Cook | Ketan Kharos | Sandy Clark |
| Janie Carreon | Wayne Jenkins | Jorge Garcia |
| Juanita Gonzales | David Exsterday | Robert Lane |
| Alan Walker | Jacque Rogers | Moaiad Kreshan |
| Ame Cook | Heather Work | Scott Kump |
| Susan Duhon | Susan Grobe | Mary Wheelock |
| Mark Gonzales | Benjamin Buchanan | Hunter Smalley |
| Eva Derry | Gloria Buchanan | Fred Mitschke |
| Cecilia Linton | Ki Norman | Kathy Henson |
| Clayton Taylor | Manvel Gutierrez | Robert Cloud |
| Gene Lopez | Paul Ojeda | Fermin Montanez |
| Michael Byrness | Marc Moore | Angela De Leon |
| Kim Trinkaus | Jim Covington | Thomas Fry |
| Will Oram | Ryan Hanna | Dorotel Salazar |
| Armando Garcia | Veronica Segura | Terry Chaidez |
| Eugene Morin | Mary Russell | Donald Townsend |
| Steve Zalenski | Elridge Nelson | Eufemia McNeil |
| Carrie Castaneda | Sarah Shoenfelt | Mark Goodrich |
| Dominique Benford | James Schnell | Mary Kleba |
| Ray Deba | Jerri Bates | Jameson Watts |
| Stella Price | Wei HSU | Ricky Tindell |
| Randy Skrhak | Gail Massy | Marvin Hackut |
| Gregory Johnson | Linda Davis | Charles Edington |
| Brigido Mireles | David Cappolino | Kathleen Pantalion |
| Patrice McGruder | Laura Caswell | Amanda Barrientez |
| Roy Kreienke | Micahel Harrell | Zhehui Mao |
| Thomas Bruner | Dave Meier | Dorothy Williams |
| Mario Barrientez | Deby Bell | Jeremy Wells |
| Zachary Hartman | | |

Holiday Closings

UFCU will close in observance of the following holiday:



Locations

BEN WHITE 133 E Ben White Blvd, Austin, TX
Drive-Thru Monday, Tuesday, Thursday &

Friday 7 - 6
Wednesday 10 - 6
Saturday 9 - 1

BRODIE 9925 Brodie Ln, Austin, TX
Monday - Friday 9 - 5
Saturday 10 - 2

Drive-Thru Monday - Friday 7:30 - 7
Saturday 9 - 2

DOWNTOWN 702 Colorado St, Austin, TX
Monday - Friday 9 - 5:30

GALVESTON 428 Postoffice St, Galveston, TX
Monday - Thursday 8 - 4
Friday 8 - 5

Drive-Thru Monday - Friday 7 - 6
Saturday 9 - 1

HIGHWAY 79 201 West Palm Valley Blvd,
Round Rock, TX
Monday - Friday 9 - 5
Saturday 10 - 2

Drive-Thru Monday - Friday 7:30 - 7
Saturday 9 - 2

LAKELINE 13860 North US Hwy 183,
Austin, TX
Monday - Friday 9 - 5
Saturday 10 - 2

Drive-Thru Monday - Friday 7:30 - 7
Saturday 9 - 2

N GUADALUPE... 4611 Guadalupe St, Austin, TX
Monday - Friday 9 - 5
Saturday 10 - 2

Drive-Thru Monday - Friday 7 - 7
Saturday 9 - 2

S MoPAC 5033 US Hwy 290 W at MoPac,
Austin, TX
Monday - Friday 9 - 5
Saturday 10 - 2

Drive-Thru Monday - Friday 8 - 7
Saturday 9 - 2

STECK 3305 Steck Ave, Austin, TX
Monday - Friday 9 - 5
Saturday 10 - 2

Drive-Thru Monday - Friday 7 - 7
Saturday 9 - 2

TAYLOR 407 N Main St, Taylor, TX
Monday, Wednesday, Friday 9 - 4
Tuesday, Thursday Closed

UNIVERSITY 2244 Guadalupe St, Austin, TX
Monday - Friday 8:30 - 6
Saturday 10 - 2

YOU CAN REACH US BY DIALING

Austin.....(512) 467-8080
Galveston.....(409) 797-3300
US Toll-free.....(800) 252-8311
TDD Number.....(512) 421-7477

MAILING ADDRESS

PO Box 9350
Austin, TX 78766-9350

WEB ADDRESS

ufcu.org

