

Currency Affairs

Summer 2018

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"For us as veterans, we feel
respected by and grateful
to UFCU."

Joseph S and Kamille S | Members Since 2005

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Dedication to Service, Tips for RV and Watercraft Loans, and more inside...



Get More for Your Money

You asked, and we listened! Whatever you're saving for, our short- and long-term Certificates of Deposit (CDs*) will earn you more for your money.

Visit [UFCU.org/EarnMore](https://www.ufcu.org/EarnMore) for rates, calculators, and more.

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* Penalties apply for early CD closures.



President's Report

Your financial health is our top priority. It is with this in mind that we continually listen, respond, and refine our products and services to help you live the life you want to live. In this way, we not only serve you, but contribute to the well-being of our communities.

When we dream of our communities as ideal places for us to live, work, and play, several critical issues come to mind — housing affordability, employment opportunities, and education. These areas require our attention if we're going to enjoy community prosperity.

We recently hosted a conversation attended by representatives of major foundations, non-profit organizations, government entities, and private companies, all of whom are interested in innovative solutions to support housing affordability. As Austin's #1 mortgage lender, we hope to lead the way when it comes to making sure every Member has a path to home ownership.

We're also exploring ideas for creative employment programs with partners like Seton®, Goodwill®, and Austin Community College®. Our goal is to increase opportunities for higher wage, mid-skill level jobs in our communities. We understand the inextricable link between reliable employment and financial well-being.

And finally, we've been having in-depth conversations with our colleagues in higher education, in hopes of learning more about their strategic priorities. As a

result, we're directly partnering with them to bring more scholarships, internships, ongoing education, and enrichment programs to campuses within our field of membership. For example, we're partnering with Dell Medical School to support select students who would not otherwise have funds to attend medical school. We're hoping to position them to focus on family medicine post-graduation, which is a big need in our communities.

We're convinced our efforts in these areas will bring us even closer to our Members. As always, it all comes back to you. Thank you for your membership and continued support.

Warmest regards,

Tony C Budet
President/CEO



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Holiday Closings



UFCU will close in observance of the following holidays:

Independence Day	Wednesday, July 4, 2018
Labor Day	Monday, September 3, 2018
Columbus Day	Monday, October 8, 2018
Veterans Day (Observed).....	Monday, November 12, 2018
Thanksgiving Day.....	Thursday, November 22, 2018
Christmas Eve (Closing at 2 PM)	Monday, December 24, 2018
Christmas Day	Tuesday, December 25, 2018
New Year's Day	Tuesday, January 1, 2019

University Federal Credit Union®

Phone

(512) 467-8080
(800) 252-8311

Mail

PO Box 9350
Austin, TX 78766-9350

Web

UFCU.org

Locations

- Ben White 130 E Ben White Blvd, Austin, TX
- Brodie..... 9925 Brodie Ln, Austin, TX
- Downtown..... 703 Lavaca St, Austin, TX
- Galveston 428 Postoffice St, Galveston, TX
- Highway 79 120 Palm Valley Cv, Round Rock, TX
- Lakeline..... 13860 North US Hwy 183, Austin, TX
- Lakeway 1213 Ranch Road 620, Lakeway, TX
- Mueller (Opening in 2018)..... 1801 E 51 St, Suite 200, Austin, TX
- N Guadalupe..... 4611 Guadalupe St, Austin, TX
- Pflugerville..... 15116 FM 1825, Pflugerville, TX
- San Marcos 1190 Thorpe Ln, San Marcos, TX
- Scofield..... 1500 W Parmer Ln, Austin, TX
- S MoPac..... 5033 US Hwy 290 W at MoPac, Austin, TX
- Steck..... 3305 Steck Ave, Austin, TX
- Teravista 571 University Blvd, Round Rock, TX
- University..... 2244 Guadalupe St, Austin, TX
- Victory Lakes 2500 S Gulf Fwy, League City, TX
- Westlake 701 Capital of Texas Hwy S, West Lake Hills, TX
- Whitestone 3200 E Whitestone Blvd, Cedar Park, TX


UFCU Plaza 8303 N MoPac Expy, Austin, TX

UFCU Mortgage Services™ Suite A105

UFCU Insurance Services® Suite A110 (by appointment only)

UFCU Wealth Management® Suite A110 (by appointment only)





“I turned my situation completely around after establishing credit with UFCU. Now I can focus on my career. I graduated from college, and simultaneously graduated from my financially limited undergraduate days.”

—Kendall B
Member Since 2015

“Providing financial assistance and literacy to those in need means everything to me. Helping Members like Kendall reach new financial heights is very empowering.”

—Derion J
Employee Since 2010

Dedication to Service

Beyond offering a safe place to save and borrow at reasonable rates, credit unions provide education, resources, partnership, and exceptional Member service. We're dedicated to delivering solutions that are not one-size-fits-all. We hope to meet you wherever you are, with friendly faces and individual solutions you can rely on for the life you want to live.

Kendall was struggling with a limited credit history, no transportation, and the pressures of her senior year in college. Consumer Loan Officer Derion partnered with Kendall to help her increase her credit score and get her approved for a credit card, an auto loan, and even insurance, thus improving her overall financial health. Kendall has since graduated and is starting her career in sports medicine. We are proud to support Kendall's education and employment goals.

DO GOOD Employee Volunteer Program Update

- UFCU employees contributed **\$22,156**, with matching corporate donations, to organizations that support education, employment, housing affordability, health care, human services, animal services, arts, culture, and the environment.
- UFCU employees donated **\$22,014** to **188 Texas non-profit organizations** through Amplify Austin, with matching corporate donations.
- UFCU employees volunteered **647 hours** serving our communities.

Learn more about our initiatives at [UFCU.org/CommunityImpact](https://www.ufcu.org/CommunityImpact).



Glo V | Member Since 2000

Five Facts About Flood Insurance

According to the Federal Emergency Management Agency (FEMA®) and the National Flood Insurance Program® (NFIP), more homes in the United States are damaged by floods each year than any other natural disaster. And given that for most of us, our homes are likely our most valuable and precious possession, we recommend you carefully consider your situation and find the right flood insurance to protect your home and property.

Sadly, many people don't learn the facts about flood insurance until they've experienced an event. We're hoping every UFCU Member is well informed about their situation. The UFCU Insurance Services® team would like to share five little-known facts about flood insurance to keep you in the know.

1. Flooding can happen to anyone. Many factors can contribute to flooding, such as rapid rain accumulation, poor drainage systems, or broken water mains. Those who live near bodies of water or in floodplains are not the only ones at risk. Even people who live on a hillside can suffer flood damage by mudflow.

2. Homeowner insurance does not cover flooding due to rising water outside your home. Flood insurance provides coverage that your homeowner insurance doesn't.

3. Flood insurance rates for low-risk zones are affordable. A flood certificate can help you determine the likeliness of flooding for your home. The lower the risk of flooding, the lower your flood insurance rate will be.

4. The NFIP only covers homes up to \$250,000 and contents for up to \$100,000. If the value of your home is more than \$250,000, you can purchase an excess flood insurance policy to

bridge the gap between the NFIP policy and your replacement cost.

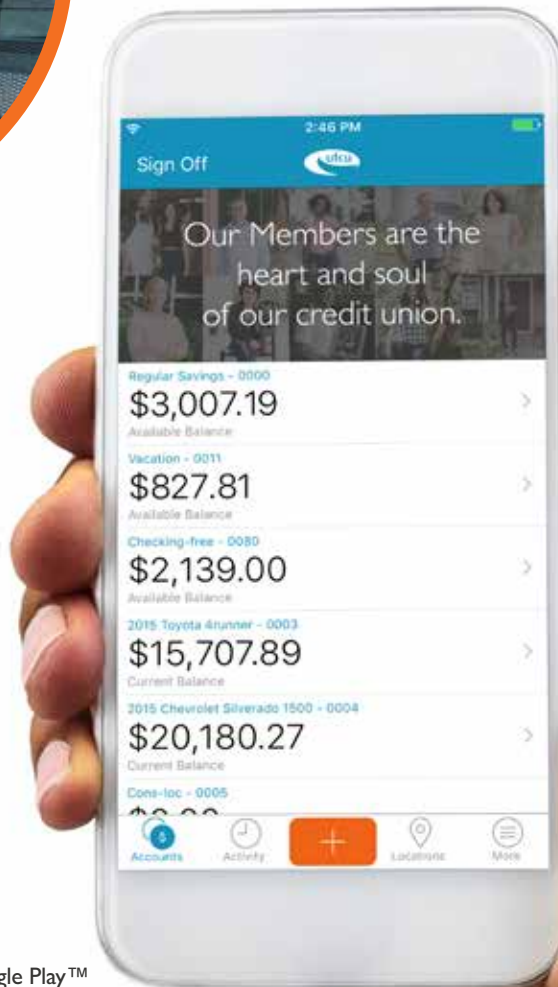
5. You can't afford to procrastinate. There is a mandatory 30-day waiting period for policies that are not required by your lender. That means you simply cannot wait until a rain event to purchase a policy.

Ask yourself if you're willing or able to risk paying for flood damage on your own. We recommend a flood insurance policy that covers the replacement value of your home.

For more information about how to insure your home or property, contact UFCU Insurance Services at (512) 421-8100 or (800) 223-4197.

Stay Up-to-Date Whenever. Wherever.

Find what you need faster, manage your money, and get back to living life. The updated UFCU Mobile Banking app is available now.



Download the app today through the Apple® App Store or Google Play™ Store. Android™ and Google Play™ are trademarks of Google LLC.



Seminars and Events

Visit UFCU.org/Events to register or read complete seminar and event descriptions.



Date	Title	Time	Location
Jul 12	Mortgage Home Buyer	6:15–8 PM	UFCU Plaza Event Center
Jul 18	Healthcare in Retirement*	6–7 PM	Steck
Jul 18	Money Management and Budgeting	6–7:30 PM	Whitestone
Jul 24	Teacher Retirement System (TRS) 101*	6–7 PM	North Guadalupe
Aug 9	Estate Planning Basics*	6–7 PM	Whitestone
Aug 15	Estate Planning Basics*	6–7 PM	Brodie
Aug 21	Retirement Income Planning*	6–7 PM	North Guadalupe
Sep 4	Estate Planning Basics*	6–7 PM	North Guadalupe
Sep 8	Shred Day	10 AM–noon <i>or until truck is full</i>	North Guadalupe
Sep 12	Insuring Your Home	6–7:30 PM	UFCU Plaza Event Center
Sep 25	Credit 101 — Understanding Your Credit Score	6–7 PM	Lakeline
Sep 26	Finances 101	5:30–6:30 PM	Steck

Oct 11	Small Business Needs? UFCU Has You Covered!	6–7 PM	North Guadalupe
Oct 13	Shred Day	10 AM–noon or until truck is full	Victory Lakes
Oct 16	Credit 101 — Understanding Your Credit Score	6–7:30 PM	Whitestone
Oct 18	Credit 101 — Understanding Your Credit Score	6:30–7:30 PM	Scofield
Oct 23	Social Security*	6–7 PM	North Guadalupe
Nov 8	Teacher Retirement System (TRS) 101*	11:30 AM–1 PM	Galveston Mario's Seawall Banquet
Dec 1	Shred Day	10 AM–noon or until truck is full	North Guadalupe
Dec 5	Estate Planning Basics*	6–7 PM	Brodie

* Non-deposit investment products and services are offered through CUSO Financial Services, L.P. ("CFS"), a registered broker-dealer (Member FINRA/SIPC) and SEC Registered Investment Advisor. Products offered through CFS: **are not NCUA/NCUSIF or otherwise federally insured, are not guarantees or obligations of the credit union, and may involve investment risk including possible loss of principal.** Investment Representatives are registered through CFS. UFCU has contracted with CFS to make non-deposit investment products and services available to credit union members. CFS does not provide tax or legal advice. For such guidance, please consult a tax and/or legal advisor.



Have You Created Your New Phone Verification PIN?

It's not just for phone banking. Whether you want to speak to a representative or quickly check account details, your Phone Verification PIN ensures quick, secure service on every call. Set up your Phone Verification PIN today and enjoy these benefits:



Identify yourself once per phone call for added security and faster service.



Don't wait on hold. Keep your place in line, and have a representative call you back instead.



Access your accounts 24/7, and complete transactions with ease.

Set Your Phone Verification PIN

Create your unique **Phone Verification PIN** at [UFCU.org/PhonePIN](https://www.ufcu.org/PhonePIN), and manage your accounts however, whenever, wherever you bank.



UFCU NMLS #441215
8303 N MoPac Expressway, Austin, TX 78759



Qualifying for Special Home Loans

Purchasing a home is likely the single largest investment you'll ever make, and choosing how to finance your purchase is just as important as the house itself. There are many different options when it comes to home loans.

Did you know there are special loan programs just for veterans and community heroes? These special loan programs can provide significant savings for qualified applicants. We'll explain these here so you can get the best deal possible when it comes time to buy.

VA Home Loans

VA Home Loans are guaranteed by the US Department of Veterans Affairs, but are provided by private lenders such as mortgage companies,

banks, and credit unions. The government guarantees a portion of the loan against loss and helps lenders provide favorable financing terms. VA home loans usually offer the following benefits:

- *No down payment (or a reduced one) in many cases*
- *Lower closing costs, as compared to conventional financing*
- *Reduced monthly mortgage insurance premiums*

Be aware that many VA loans include a one-time funding fee that can be included in the loan. Many

These special loan programs can provide significant savings for qualified applicants.

veterans receiving VA disability are exempt from the funding fee. In general, the following people might qualify for a VA loan:

- Veterans meeting the length-of-service requirement
- Service members on active duty that have served for a minimum period
- Certain reservists and National Guard members
- Certain surviving spouses of deceased veterans

Community Hero Home Loans

Being a community hero is a calling to serve others over oneself. Many credit unions and other financial institutions have special programs that aim to ease their burden by offering valuable home loan savings. In general, the following people might qualify for a Community Hero home loan:

- Teachers
- Firefighters
- Police officers
- Nurses
- Military personnel

Community Hero home loans usually offer the following benefits:

- Lower down payment requirements
- No mortgage insurance required
- A greater equity position than other loan programs

When you're in the market to buy a home, be sure to explore these options and choose a lender who assists these very valuable community members. Tell your lender about your history, and ask them for guidance about what you qualify for.

Put Austin's #1 mortgage lender to work for you. Call (512) 997-HOME (4663) or (800) 476-8409.



Kamille S
Member Since 2005

Armando G
Employee Since 2007

Joseph S
Member Since 2005

Respect and Security — Every Time

Both veterans of the US Air Force, Joseph and Kamille are among our first Members to close on a VA home loan with UFCU. With help from Mortgage Loan Officer Armando, they've settled into a great house and now spend as much time as possible outdoors and unplugged, target shooting, hiking, or kayaking on the river as a family.

"It's all about respect. We feel respected and quite frankly, grateful to UFCU. For us as veterans, and for me especially as a disabled veteran, it's difficult to always feel respected and secure. But UFCU provides that through people like Armando. Armando was on top of it. He worked hard to make sure we were able to close. We appreciate that."

"UFCU gives us financial security, along with easy access to online services. Living out in the country, that makes things a lot easier for us. We continually recommend UFCU just for those reasons: the respect and the security. Every time."
—Joseph S and Kamille S

"My brothers served in Iraq and Afghanistan. Coming from a family of veterans, it was actually very exciting when UFCU started offering VA loans. For me, knowing what they've gone through and sacrificed for us, you know I'm happy we can help."
—Armando G

At UFCU, you're a Member — not an account number. Do you have a great story to share? We'd love to hear it! Visit [UFCU.org/MyStory](https://www.ufcu.org/MyStory), and tell us about your experience.



Geoffrey and Jeannie P | Members Since 2002

Relationships Can Last a Lifetime

Your financial advisor* might not be the first person who comes to mind when you think about long-lasting relationships. But, why not? An experienced financial advisor should be prepared to help you find solutions for the life you want to live, at every stage of your journey. Whether you're just getting started or already implementing a plan that will carry you through to retirement, we recommend you find that reliable partner with whom you can have an enduring relationship. With that in mind, here are three keys to establishing a lifelong relationship with your financial advisor.

Confidence

Your financial advisor should have a good reputation within your community or be referred by friends, family, or colleagues. Start by asking those people you trust for referrals. A qualified professional will be willing to educate you

about the investment world. Your personalities should lend to a natural, comfortable fit so that a positive relationship will form over time.

Transparency

Your financial advisor should welcome your questions and eagerly help you

understand how your money will be invested. You should expect a thorough explanation of the risks and performance metrics associated with your portfolio. And your financial advisor should be responsive. They should be pretty easy to talk to by phone, email, or regularly scheduled

meetings. Your preferred mode of contact should work for them.

Tenure

Your financial advisor should have experience or work with an institution you know and trust. They should take a genuine interest in you and your goals, your financial situation, and your significant life events. Hopefully, they will be able to call upon their own professional or life experiences to help you as you make decisions about how you will plan for your future.

One way to feel more confident about your choice is to rely on someone with a CERTIFIED FINANCIAL PLANNER™ certification.** CFP® professionals have completed extensive training and experience requirements and are held to rigorous ethical standards.

To find a CFS* Advisor or learn more, contact our team at (800) 252-8311 x21081.

* Non-deposit investment products and services are offered through CUSO Financial Services, L.P. ("CFS"), a registered broker-dealer (Member FINRA/SIPC) and SEC Registered Investment Advisor. Products offered through CFS: are not NCUA/NCUSIF or otherwise federally insured, are not guarantees or obligations of the credit union, and may involve investment risk including possible loss of principal. Investment Representatives are registered through CFS. UFCU has contracted with CFS to make non-deposit investment products and services available to credit union Members. CFS does not provide tax or legal advice. For such guidance, please consult a tax and/or legal advisor.

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The following Wealth Management Advisors are registered through CUSO Financial Services, L.P. (CFS)* at UFCU, and have obtained the CERTIFIED FINANCIAL PLANNER™ certification in accordance with CFP Board certification and renewal requirements:



Michael Guthrie, CFP®

Wealth Advisor
CUSO Financial Services, L.P.* at UFCU
mguthrie@ufcu.org | (512) 977-7923



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Matt Bacon, CFP®

Associate Financial Advisor
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mbacon@ufcu.org | (512) 977-7921



“I financed an RV with UFCU. They told me what to do, and it was super easy. I looked up and said, ‘So it’s ours?’ And that was it! It was ours. It was fantastic.”

—Jordan J
Member Since 2000

Gear Up for Summer Adventure

Summer is here! Many families are planning excursions and vacations. You might be looking to purchase a recreational vehicle, boat, or Jet Ski™ to make the most of your summer. Be informed before you take the plunge. RV loans can vary greatly in terms of the loan amount, length of term, and interest rate. To help you decide, consider these common questions and our answers:

- 1 Will I need a down payment?** Just as with any other vehicle loan, the down payment required is entirely dependent on your credit score (the stronger the credit score, the lower the down payment).
- 2 Are interest rates higher for RV loans?** Yes. Your interest rate will be slightly higher because there is a higher risk of lending for vehicles that are not used daily. But many credit unions offer very competitive rates when it comes to RVs.
- 3 Do I need a special driver’s license?** You might! Ask your state’s Department of Motor Vehicles if a special license designation is required. If you’re purchasing a watercraft, also contact your state’s Parks and Wildlife Department to inquire about any required courses or licenses.
- 4 Are there other costs I should plan for?** You’ll need to plan for annual inspections and maintenance, gas, registration fees, and insurance. If you don’t use the vehicle often, it’s best to start it up regularly to keep all the mechanics in tip-top shape. Watercrafts tend to have even more expenses, including life jackets, storage, and transportation costs. You might need to purchase a trailer separately.
- 5 Can I keep my RV at home?** That depends on your homeowners’ association (HOA) restrictions. You may not be allowed to store an RV in your driveway or on your street. You might have to use a storage facility or marina. Check with your HOA before you commit to the purchase.

Call us at (512) 498-CARS (2277), (800) 252-8311, or stop by any financial center to learn more.



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Solutions for Your Life

At University Federal Credit Union®, we've been working to deliver personalized products and services that enable the life you want to live. Here's how you benefit:

- Manage your money by phone, or get help faster with our enhanced phone verification system.
- Keep your finances at your fingertips with our updated Mobile Banking app.
- Get more for your money with new, excellent rates for our Certificates of Deposit (CDs).

And here's what you can look forward to in the near future:

- A new financial center in the Mueller community
- Improved options for Online Banking and digital services
- And more...

Thank you for your membership!

